

ASX Announcement

20 September 2021

Aircore Drilling underway at Nine Mile Prospect, Stavely-Stawell Au-Cu Project

15,000m program testing at least five prospects

Battery Minerals Limited (ASX: BAT) ("Battery Minerals" or "the Company") is pleased to advise Wallis Drilling has commenced aircore drilling at the Nine Mile Prospect at its Stavely-Stawell Project in Victoria on 18th of September 2021.

Nine Mile Prospect is the first target of five to be tested identified on accessible ground as part of an estimated 15,000 metre aircore drilling programme.

Eighty-one holes (estimated at 3,240 metres) have been planned at the Nine Mile Prospect, testing 1.3km of strike on the highly prospective, regional scale Moyston Fault. Nine Mile Prospect has been subject to limited drilling in the 1990's including AC results of 2 metres at 1.7g/t Au that has not been followed up in 30 years.

Battery Minerals' Executive Chairman, David Flanagan said "It's terrific to get back in there drilling. In addition to Nine Mile we have some great targets and we look forward to exploring the entire tenement and delivering some outstanding results."

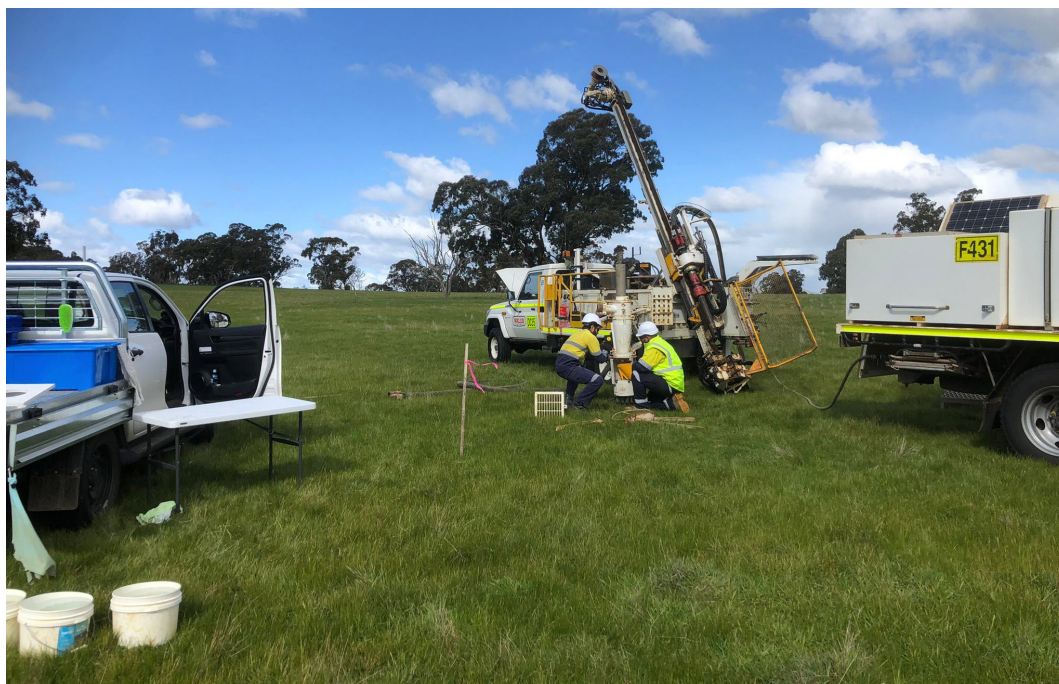


Figure 1: Wallis Drilling Mantis Aircore Rig in Action

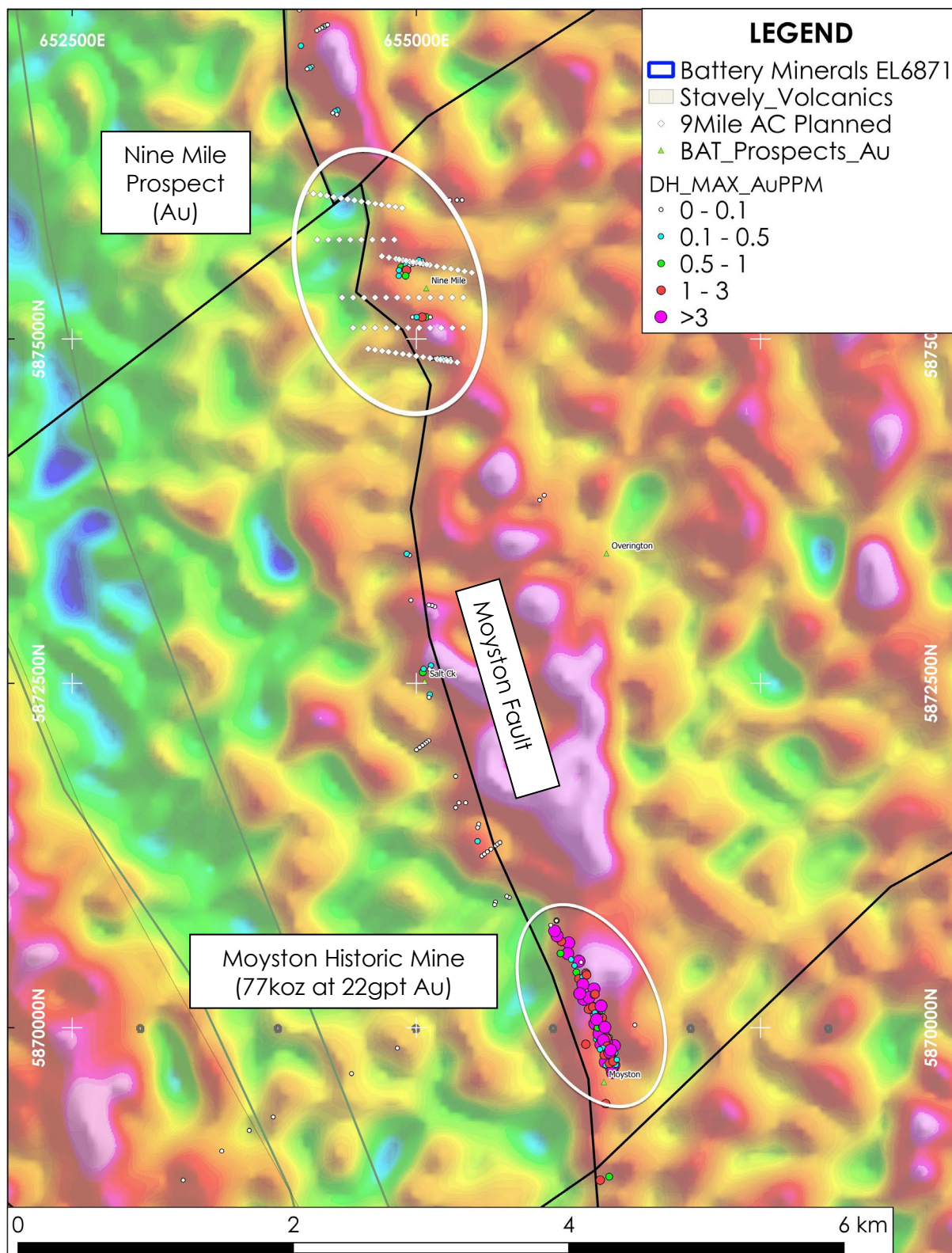


Figure 2: Nine Mile Prospect over preliminary Falcon Gravity Survey Data

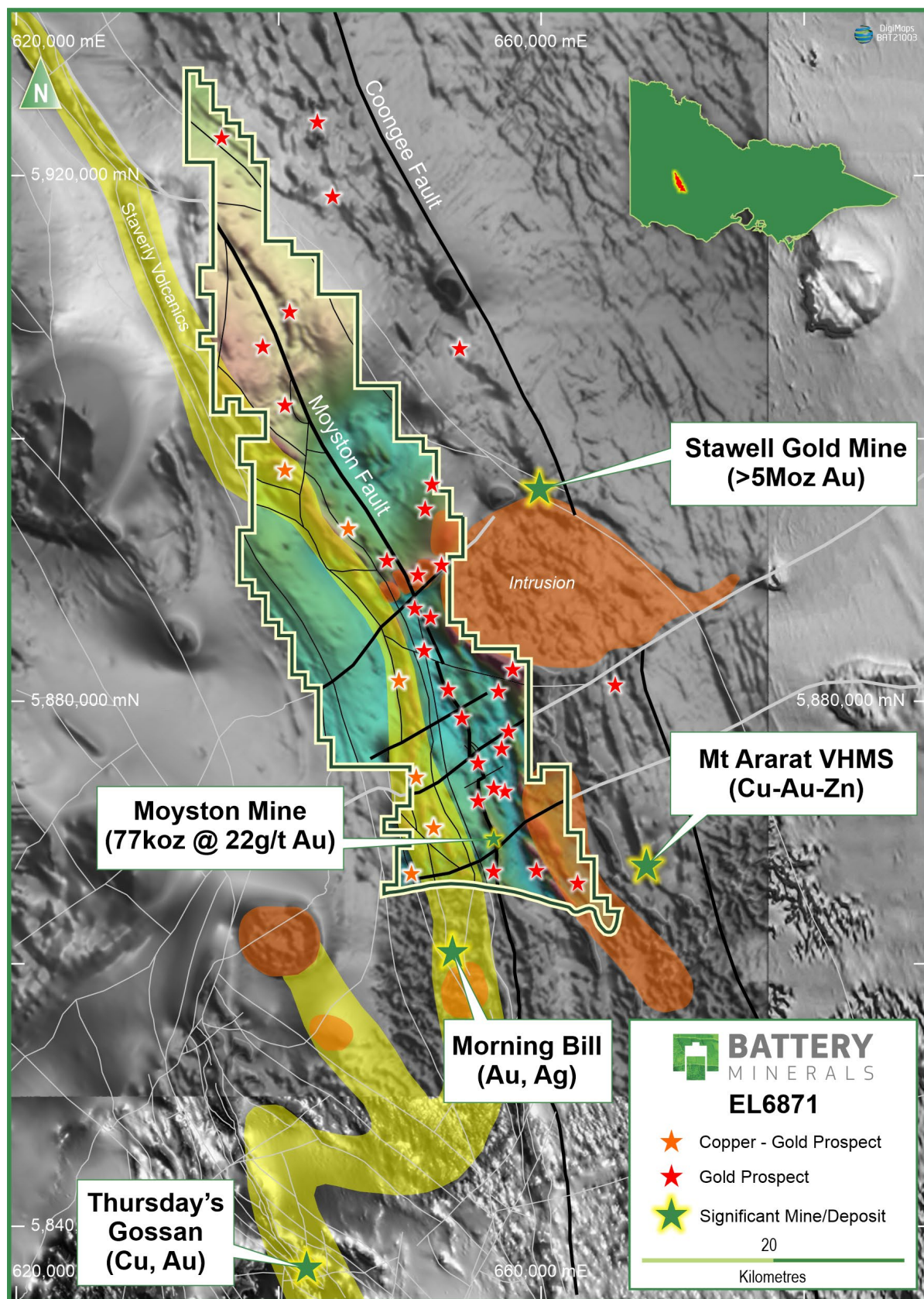


Figure 3: Stavelly Stawell Au- Cu Project

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Battery Minerals' Competent Person's Statement

The information in this announcement that relates to Exploration Targets, Exploration Results or Mineral Resources is based on information compiled by Nicholas Jolly, who is a Member of The Australasian Institute of Mining and Metallurgy and is currently General Manager Exploration for Battery Minerals Limited. Mr Jolly has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Jolly consents to the inclusion in the announcement of the matters based on his information in the form and context in which it appears.

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